

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

**Case No. 01-01139 Jointly Administered
Reporting Period: March 2010**

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			N/A
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

5/6/2010

Hudson La Force III

Senior Vice President and
Chief Financial Officer

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**W. R. Grace & Co.
Monthly Financial Report
March 31, 2010**

Table of Contents**Chart #****Form MOR****Monthly Operating Report**

Schedule of Cash Receipts and Disbursements	1	MOR-1
Bank Reconciliations	2	See attached Attestation Form
Combining Statement of Operations - Filing Entities Only	3	MOR-2
Combining Balance Sheet - Filing Entities Only	4	MOR-3
Status of Postpetition Taxes	5	MOR-4
Accounts Receivable Reconciliation and Aging	6	MOR-5
Debtor Questionnaire	7	MOR-5

Combined Chapter 11 Filing Entity Statements

Combined Statements of Operations.....	8
Combined Functional Basis Statements of Cash Flows	9
Combined Balance Sheets.....	10
Filing Entity Supplemental Financial Information	11

Bank StatementsSee attached
Attestation Form**Federal Income Tax Returns**

N/A

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

March 2010

	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2199500021812	First Union Payroll 2079900003615	Merrill Lynch Investment 3323735	Bank of America Lockbox 8188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257
CASH BEGINNING OF MONTH	\$ 111,648	\$ 205,913	\$ -	\$ 581,022,606	\$ 112,477	\$ 868,537	\$ 3,600,606
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES					(1,427)		
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES		248,674				101	4,008,251
TRANSFERS IN - NONFILING ENTITIES							10,370,935
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	200,000						185,458,693
MISCELLANEOUS							
TOTAL RECEIPTS	200,000	248,674	-	(1,427)	101	199,837,878	
DISBURSEMENTS							
PAYROLL							
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES							143,953
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							497,574
TRANSFERS OUT - THIRD PARTIES	225,646			19,999,984			26,383,050
TRANSFERS OUT - NONFILING ENTITIES							59,089
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		195,387		54,500,000			171,782,616
MISCELLANEOUS							
TOTAL DISBURSEMENTS	225,646	195,387	-	74,499,984	-	-	200,865,282
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(25,646)	53,287	-	(74,499,984)	(1,427)	101	(1,027,404)
CASH - END OF MONTH	\$ 86,003	\$ 259,200	\$ -	\$ 506,522,623	\$ 111,050	\$ 868,639	\$ 2,573,203

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn
Schedule of Cash Receipts and Disbursements
MOR-1
March 2010

	Bank of America Lockbox 8188203114	Banc of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Libby Medical 2079900065006
CASH BEGINNING OF MONTH	\$ 79,979,238	\$ -	\$ 8,717,768	\$ 140,490	\$ 112,226
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	31,379,068				
ACCOUNTS RECEIVABLE - INTERCOMPANY	3,040,346				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES					
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			130,400,000	40,003,716	91,645
MISCELLANEOUS					
TOTAL RECEIPTS	34,419,415	-	130,400,000	40,003,716	91,645
DISBURSEMENTS					
PAYROLL				24,662,841	
PAYROLL TAXES				14,912,053	
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	57,769,739				203,871
TRANSFERS OUT - NONFILING ENTITIES	2,852,736				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	22,000,000		135,597,107		
MISCELLANEOUS			9,490		
TOTAL DISBURSEMENTS	82,622,474	-	135,606,596	39,574,894	203,871
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(48,203,060)	-	(5,206,596)	428,822	(112,226)
CASH - END OF MONTH	\$ 31,776,178	\$ -	\$ 3,511,172	\$ 569,312	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

March 2010

	First Union Accts Payable 2079920005781	First Union Payroll 2079900067554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141309	PNC 4002641360	Hibernia Nati. Disbursement 101391210	JP Morgan Chase Lockbox 304816494
CASH BEGINNING OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ -	\$ (0)	\$ 45,036	\$ -	\$ -	\$ 834,861
RECEIPTS									
ACCOUNTS RECEIVABLE - THIRD PARTIES									44,766,989
ACCOUNTS RECEIVABLE - INTERCOMPANY									27,091,069
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES									
TRANSFERS IN - NONFILING ENTITIES									
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	38,814,642			1,244,968	55,442,136				
MISCELLANEOUS				410,492					
TOTAL RECEIPTS	38,814,642			1,655,460	55,442,136				71,858,058
DISBURSEMENTS									
PAYROLL									
PAYROLL TAXES									
TRADE PAYABLES - THIRD PARTIES	38,387,354			1,655,461	51,018,634				
TRADE PAYABLES - INTERCOMPANY									
ACCOUNT SECURITIZATION									
PAYMENTS AS SERVICER FOR GRPI									
DIP PRINCIPAL REPAYMENTS									
DIP INTEREST AND USAGE FEES									
TRANSFERS OUT - THIRD PARTIES									
TRANSFERS OUT - NONFILING ENTITIES									
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS									67,914,805
MISCELLANEOUS	427,288				4,422,501	30			
TOTAL DISBURSEMENTS	38,814,642			1,655,461	55,442,136	30			67,914,805
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)				(1)	0	(30)			3,943,253
CASH - END OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ (1)	\$ (0)	\$ 45,005	\$ -	\$ -	\$ 4,778,114

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

March 2010

	Allfirst Payroll 16298657	First Union Patty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ 19,154	\$ 565,003	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				517,516	-
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	-
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES			325,107	-	-
TRANSFERS IN - NONFILING ENTITIES			-	-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					
MISCELLANEOUS					
TOTAL RECEIPTS			325,107	517,516	-
DISBURSEMENTS					
PAYROLL			45,449	-	-
PAYROLL TAXES			26,174	-	-
TRADE PAYABLES - THIRD PARTIES			-	202,326	-
TRADE PAYABLES - INTERCOMPANY			-	-	-
ACCOUNT SECURITIZATION			-	-	-
PAYMENTS AS SERVICER FOR GRPI			-	-	-
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES			-	-	-
TRANSFERS OUT - THIRD PARTIES			225,037	324,000	-
TRANSFERS OUT - NONFILING ENTITIES			-	-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	-	-
MISCELLANEOUS			35,642	21,728	-
TOTAL DISBURSEMENTS			332,302	548,054	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			(7,195)	(30,538)	-
CASH - END OF MONTH	\$ -	\$ -	\$ 11,959	\$ 534,465	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn
 Schedule of Cash Receipts and Disbursements
 MOR-1
 March 2010

	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Bank Boston Operating Acct 154519	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ -	\$ 322,765	\$ -	\$ 2,348,330	\$ 22,203	\$ 6,783,866
RECEIPTS						
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	809,176				
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	-				
DIP BORROWINGS	-					
TRANSFERS IN - THIRD PARTIES	-	-				
TRANSFERS IN - NONFILING ENTITIES	-					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-					
MISCELLANEOUS						
TOTAL RECEIPTS	-	809,176				
DISBURSEMENTS						
PAYROLL	-	-				
PAYROLL TAXES	-	-				
TRADE PAYABLES - THIRD PARTIES	-	532,567				
TRADE PAYABLES - INTERCOMPANY	-	-				
ACCOUNT SECURITIZATION						
PAYMENTS AS SERVICER FOR GRPI	-	-				
DIP PRINCIPAL REPAYMENTS	-	-				
DIP INTEREST AND USAGE FEES	-	-				
TRANSFERS OUT - THIRD PARTIES	-	-		2,923,023		
TRANSFERS OUT - NONFILING ENTITIES	-	-				
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-				
MISCELLANEOUS	-	12,790				(6,610,646)
TOTAL DISBURSEMENTS	-	545,357		2,923,023	-	(6,610,646)
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	263,819		(2,923,023)	-	6,610,646
CASH - END OF MONTH	\$ -	\$ 586,584	\$ -	\$ (574,693)	\$ 22,203	\$ 13,394,512

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

March 2010

	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 682,342,725	\$ -
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	77,471,322	
ACCOUNTS RECEIVABLE - INTERCOMPANY	30,131,415	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	4,582,133	
TRANSFERS IN - NONFILING ENTITIES	10,370,935	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	451,655,799	
MISCELLANEOUS	410,492	
TOTAL RECEIPTS	574,622,097	-
DISBURSEMENTS		
PAYROLL	24,708,290	
PAYROLL TAXES	14,938,226	
TRADE PAYABLES - THIRD PARTIES	91,941,295	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION		
PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	497,574	
TRANSFERS OUT - THIRD PARTIES	110,054,349	
TRANSFERS OUT - NONFILING ENTITIES	2,910,825	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	451,989,915	
MISCELLANEOUS	(1,681,777)	
TOTAL DISBURSEMENTS	695,359,297	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(120,737,200)	-
CASH - END OF MONTH	\$ 561,605,525	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

March 2010

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (14,529)	\$ -	\$ (14,529)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES					-
ACCOUNTS RECEIVABLE - INTERCOMPANY					-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-
DIP BORROWINGS					-
TRANSFERS IN - THIRD PARTIES	1,141			1,141	
TRANSFERS IN - NONFILING ENTITIES					-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	2,287,677	335,257		2,622,934	
TOTAL RECEIPTS	2,288,818	335,257	-	2,624,075	-
DISBURSEMENTS					
PAYROLL					-
PAYROLL TAXES					-
TRADE PAYABLES - THIRD PARTIES					-
TRADE PAYABLES - INTERCOMPANY					-
ACCOUNT SECURITIZATION					-
PAYMENTS AS SERVICER FOR GRPI					-
DIP PRINCIPAL REPAYMENTS					-
DIP INTEREST AND USAGE FEES					-
TRANSFERS OUT - THIRD PARTIES		351,952		351,952	
TRANSFERS OUT - NONFILING ENTITIES					-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	2,288,818			2,288,818	
MISCELLANEOUS					-
TOTAL DISBURSEMENTS	2,288,818	351,952	-	2,640,770	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		- (16,695)		- (16,695)	
CASH - END OF MONTH	\$ -	\$ (31,223)	\$ -	\$ (31,223)	\$ -

W.R. Grace & Co.		JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
			ACTUAL	PROJECTED
CASH BEGINNING OF MONTH		\$ (251)	(251)	\$ -
RECEIPTS				
ACCOUNTS RECEIVABLE - THIRD PARTIES				-
ACCOUNTS RECEIVABLE - INTERCOMPANY				-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-
DIP BORROWINGS				-
TRANSFERS IN - THIRD PARTIES				-
TRANSFERS IN - NONFILING ENTITIES				-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		21,182,616	21,182,616	
TOTAL RECEIPTS		21,182,616	21,182,616	-
DISBURSEMENTS				
PAYROLL				-
PAYROLL TAXES				-
TRADE PAYABLES - THIRD PARTIES				-
TRADE PAYABLES - INTERCOMPANY				-
ACCOUNT SECURITIZATION				-
PAYMENTS AS SERVICER FOR GRPI				-
DIP PRINCIPAL REPAYMENTS				-
DIP INTEREST AND USAGE FEES				-
TRANSFERS OUT - THIRD PARTIES				-
TRANSFERS OUT - NONFILING ENTITIES				-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		21,182,616	21,182,616	
MISCELLANEOUS				-
TOTAL DISBURSEMENTS		21,182,616	21,182,616	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-	-
CASH - END OF MONTH		\$ (251)	\$ (251)	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

March 2010

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 529,252	\$ -	\$ -	\$ -	\$ 529,252	\$ -
RECEIPTS		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	178,152				178,152	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES					-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS					-	
TOTAL RECEIPTS	178,152	-	-	-	178,152	-
DISBURSEMENTS						
PAYROLL	7,215				7,215	
PAYROLL TAXES	2,729				2,729	
TRADE PAYABLES - THIRD PARTIES	136,378				136,378	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION					-	
PAYMENTS AS SERVICER FOR GRPI					-	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					-	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	146,323	-	-	-	146,323	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	31,830	-	-	-	31,830	-
CASH - END OF MONTH	\$ 561,082	\$ -	\$ -	\$ -	\$ 561,082	\$ -

Chart 1

Grace International Holdings Schedule of Cash Receipts and Disbursements MOR-1 March 2010		Grace International Holdings 323136524		CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -			-	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES				-	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-	
TOTAL RECEIPTS				-	
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION				-	
PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES				-	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				-	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS				-	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)				-	
CASH - END OF MONTH	\$ -			\$ -	\$ -

CC Partners		First Union Deposit Acct 2199500031802	CURRENT MONTH	
			ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -		-	\$ -
RECEIPTS	No Activity			
ACCOUNTS RECEIVABLE - THIRD PARTIES			-	
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	
DIP BORROWINGS			-	
TRANSFERS IN - THIRD PARTIES			-	
TRANSFERS IN - NONFILING ENTITIES			-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	
TOTAL RECEIPTS	-		-	-
DISBURSEMENTS				
PAYROLL			-	
PAYROLL TAXES			-	
TRADE PAYABLES - THIRD PARTIES			-	
TRADE PAYABLES - INTERCOMPANY			-	
ACCOUNT SECURITIZATION				
PAYMENTS AS SERVICER FOR GRPI			-	
DIP PRINCIPAL REPAYMENTS			-	
DIP INTEREST AND USAGE FEES			-	
TRANSFERS OUT - THIRD PARTIES			-	
TRANSFERS OUT - NONFILING ENTITIES			-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	
MISCELLANEOUS			-	
TOTAL DISBURSEMENTS	-		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			-	
CASH - END OF MONTH	\$ -		\$ -	\$ -

Kootenai Development Company Schedule of Cash Receipts and Disbursements MOR-1 March 2010		First National Bank of Montana 1049097	
		CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 36,027	36,027	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	40,000	40,000	
TOTAL RECEIPTS	40,000	40,000	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES	26,679	26,679	
TRANSFERS OUT - NONFILING ENTITIES			
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	26,679	26,679	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	13,321	13,321	-
CASH - END OF MONTH	\$ 49,348	\$ 49,348	\$ -

Grace Europe, Inc.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2010			
	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION		-	
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.		Cash On Hand	CURRENT MONTH	
Schedule of Cash Receipts and Disbursements			ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500		500	\$ -
RECEIPTS	No Activity			
ACCOUNTS RECEIVABLE - THIRD PARTIES			-	
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	
DIP BORROWINGS			-	
TRANSFERS IN - THIRD PARTIES			-	
TRANSFERS IN - NONFILING ENTITIES			-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	
TOTAL RECEIPTS	-		-	-
DISBURSEMENTS				
PAYROLL			-	
PAYROLL TAXES			-	
TRADE PAYABLES - THIRD PARTIES			-	
TRADE PAYABLES - INTERCOMPANY			-	
ACCOUNT SECURITIZATION			-	
PAYMENTS AS SERVICER FOR GRPI			-	
DIP PRINCIPAL REPAYMENTS			-	
DIP INTEREST AND USAGE FEES			-	
TRANSFERS OUT - THIRD PARTIES			-	
TRANSFERS OUT - NONFILING ENTITIES			-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	
MISCELLANEOUS			-	
TOTAL DISBURSEMENTS	-		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			-	-
CASH - END OF MONTH	\$ 500		\$ 500	\$ -

Dewey & Almy, LLC Schedule of Cash Receipts and Disbursements MOR-1 March 2010			
	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL			
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

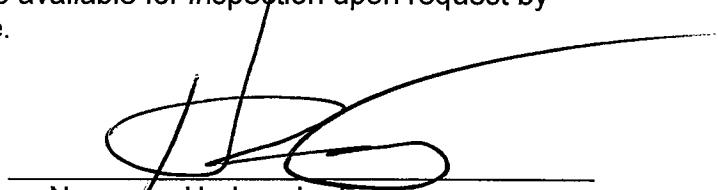
March 31, 2010

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.



Name: Hudson La Force
Position: Senior Vice President and
Chief Financial Officer

Sworn to and Subscribed
before me on this 16th
day of May, 2010.

Leah Reynolds commissioned as Leah Angle



LEAH ANGLE
NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires September 13, 2011

GRACE

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2010

	W.R. Grace & Co. - Conn*	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L.B. Realty, Inc.
IRIS numbers	all Conn*	005	063	074	078	197	317	4077702	495
Net sales to third parties	\$ 84,051,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	26,496,774	-	-	-	-	-	-	-	-
Net sales to filing entities	172,665	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	9,539,068	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	435,114	5,141,938	762,559	19,173	845,233	-	2,602,915	-	-
	120,695,136	5,141,938	762,559	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	54,609,163	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	17,995,527	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	79,467	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	(348,530)	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	20,908,430	-	(1,849)	-	-	27,500	-	-	-
Restructuring expenses	1,300,000	-	-	-	-	-	-	-	-
Research and development expenses	3,404,111	-	-	-	-	-	-	-	-
Defined benefit pension expense	3,480,750	-	-	-	-	-	-	-	-
Depreciation and amortization	5,567,027	-	1,849	-	-	-	-	-	-
Interest expense	3,288,245	-	-	-	-	-	-	-	-
Other expense (income), net	(1,052,819)	-	(7)	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	1,899,882	-	-	-	-	-	-	-	-
	111,131,253	-	(7)	-	-	27,500	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	9,563,883	5,141,938	762,566	19,173	845,233	(27,500)	2,602,915	-	-
(Provision for) benefit from income taxes	26,287,494	(1,799,679)	(225,095)	(6,710)	(295,831)	11,958	(911,020)	22	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ 35,851,377	\$ 3,342,259	\$ 537,471	\$ 12,463	\$ 549,402	\$ (15,542)	\$ 1,691,895	\$ 22	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2010

	Grace International Holdings, Inc.	Darsex Puerto Rico, Inc.	Alewife Land Corporation	Alewife Boston, Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
IRS numbers:	543	798	069	070	71	073	075	076	077
Net sales to third parties	\$ -	\$ 216,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	2,487,201	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	2,487,201	216,234	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	114,587	3,452	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	(36,016)	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	69,402	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	2,487,201	68,260	(3,452)	-	-	-	-	-	-
(Provision for) benefit from income taxes	188,798	(3,311)	1,208	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ 2,675,999	\$ 64,949	\$ (2,244)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2010

	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.	Cuauca-Caribe Land Development Corporation	Dewey & Amy, LLC	A-1 Bit & Tool Co., Inc.
IRIS numbers	079	125	174	198	305	318	376	406/408	458
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	26,679	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	314	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
	26,993	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	(26,993)	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	9,448	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ (17,545)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2010

	Grace Tarpon Investors, Inc.	G C Limited Partners, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Morroe Street Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecaro, Inc.
IR/S numbers	452	465	477	479	480	481	506	516	519
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co., - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2010

	W.R. Grace Land Corporation	G C Management Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.
I/IS numbers	523	539	548	557	563	572	587	621	625
Net sales to third parties	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -
Net sales to non-filing entities	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Net sales to filing entities	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Interest and royalties from non-filing entities, net	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Interest and royalties from filing entities, net	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Cost of goods sold to third parties	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Cost of goods sold to non-filing entities	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Cost of goods sold to filing entities	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Cost of goods sold to related parties	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Selling, general and administrative expenses	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Restructuring expenses	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Research and development expenses	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Defined benefit pension expense	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Depreciation and amortization	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Interest expense	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Other expense (income), net	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Chapter 11 reorganization expenses, net of interest income	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
(Provision for) benefit from income taxes	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Noncontrolling interest in income of subsidiary	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Equity in net income of non-filing entities	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
Net (loss) income	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2010

	Honco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgace, Inc.	Grace A-B II Inc.	Grace H-G II Inc.
IR/S numbers	631	637	664	681	689	822	824	827	828
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company
IRS numbers:	835	848	856	877	880	na	na	na
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

**W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month Ended March 31, 2010**

<i>IRIS numbers</i>	LEVEL 2	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
		BNF/L3/M1		
Net sales to third parties	\$ -	\$ -	\$ 84,267,749	
Net sales to non-filing entities	-	-	\$ 26,496,774	
Net sales to filing entities	(172,665)	-	\$ -	
Interest and royalties from non-filing entities, net	-	-	\$ 9,539,068	
Interest and royalties from filing entities, net	(12,294,132)	-	\$ -	
	(12,466,797)	-	\$ 120,303,591	
Cost of goods sold to third parties	-	-	\$ 54,727,202	
Cost of goods sold to non-filing entities	-	-	\$ 17,995,527	
Cost of goods sold to filing entities	(79,467)	-	\$ -	
Cost of goods sold to related parties	-	-	\$ (348,530)	
Selling, general and administrative expenses	-	-	\$ 20,924,745	
Restructuring expenses	-	-	\$ 1,300,000	
Research and development expenses	-	-	\$ 3,404,111	
Defined benefit pension expense	-	-	\$ 3,480,750	
Depreciation and amortization	-	-	\$ 5,638,592	
Interest expense	-	-	\$ 3,288,245	
Other expense (income), net	-	-	\$ (1,052,826)	
Chapter 11 reorganization expenses, net of interest income	-	-	\$ 1,899,882	
	(79,467)	-	\$ 111,257,698	
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	(12,387,330)	-	\$ 9,045,892	
(Provision for) benefit from income taxes	-	-	\$ 23,257,282	
Noncontrolling interest in income of subsidiary	-	-	\$ -	
Equity in net income of non-filing entities	-	18,160,786	\$ 18,160,786	
Net (loss) income	\$(12,387,330)	\$ 18,160,786	\$ 50,463,960	

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	W. R. Grace & Co. - Conn	W. R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners
ASSETS					
Current Assets					
Cash and cash equivalents	\$ 561,605,525	\$ (251)	\$ (31,223)	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	77,000,000	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	119,192,047	-	-	-	-
Accounts receivable - related party	8,434,104	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	293,857,841	(324,414,067)	(26,655,333)	12,872,292	(69,845,902)
Inventories	98,284,239	-	-	-	-
Deferred income taxes	26,950,949	-	(1,268,377)	-	-
Other current assets	25,477,519	-	-	-	-
Total Current Assets	1,210,802,225	(324,414,318)	(27,954,934)	12,872,292	(69,845,902)
Properties and equipment, net	393,433,606	-	306,247	-	-
Goodwill	24,063,463	-	-	-	-
Deferred income taxes	985,602,971	-	23,348,418	-	-
Asbestos-related insurance receivable	500,000,000	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,841,254,021)	1,184,937,022	118,115,908	6,259,465	271,755,814
Investment in filing and non-filing entities	1,141,546,771	241,512,111	-	-	-
Overfunded defined benefit pension plans	272,466	-	-	-	-
Investment of unconsolidated affiliates	50,684,182	-	-	-	-
Other assets	51,372,077	-	-	-	-
Total Assets	\$ 2,516,523,740	\$ 1,102,034,815	\$ 113,815,640	\$ 19,131,757	\$ 201,909,912
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ 196,619	-	\$ -	\$ -	\$ -
Debt payable - related party	1,372,182	-	-	-	-
Accounts payable	84,652,000	-	218,682	-	-
Accounts payable - related party	-	-	-	-	-
Income taxes payable	1,555,493	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	86,465,160	-	(40,379)	-	-
Total Current Liabilities	174,241,455	-	178,303	-	-
Debt payable after one year	251,665	-	-	-	-
Debt payable - related party	10,457,504	-	-	-	-
Deferred income taxes	191,665,618	-	-	-	-
Underfunded defined benefit pension plans	344,137,593	-	-	-	-
Other liabilities	28,905,560	-	-	-	-
Total Liabilities Not Subject to Compromise	749,659,395	-	178,303	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	857,349,813	-	-	-	-
Drawn letters of credit plus accrued interest	31,748,812	-	-	-	-
Income tax contingences	(163,847,828)	133,831,668	(10,833,710)	570,738	25,729,867
Asbestos-related contingences	1,700,000,000	-	-	-	-
Environmental contingences	84,383,204	-	63,085,834	-	-
Postretirement benefits	172,735,453	-	-	-	-
Other liabilities and accrued interest	138,801,445	-	656,146	-	-
Total Liabilities Subject to Compromise	2,821,170,898	133,831,668	52,908,270	570,738	25,729,867
Total Liabilities	3,570,830,292	133,831,668	53,086,572	570,738	25,729,867
Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	83,968,960	839,735	12,223	1,000	-
Paid in capital	144,899,878	441,530,341	9,724,449	34,052,467	56,011,577
(Accumulated deficit)/Retained earnings	(771,660,904)	578,038,075	50,992,395	(15,492,447)	120,168,468
Treasury stock, at cost	-	(52,205,104)	-	-	-
Accumulated other comprehensive (loss) income	(511,644,486)	100	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(1,054,436,553)	968,203,147	60,729,067	18,561,020	176,180,045
Noncontrolling interest	130,000	-	-	-	-
Total Equity (Deficit)	(1,054,306,553)	968,203,147	60,729,067	18,561,020	176,180,045
Total Liabilities and Equity (Deficit)	\$ 2,516,523,740	\$ 1,102,034,815	\$ 113,815,640	\$ 19,131,757	\$ 201,909,912

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 561,082
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	75,819	-	-	1,284,801
Accounts receivable - related party	(12,877,395)	(386,938,610)	5,648,621	140,524,854	(93,406,106)	2,783,802
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	-
Inventories	-	-	0	-	-	164,174
Deferred income taxes	-	-	-	-	-	53,065
Other current assets	-	-	-	-	-	(16,332)
Total Current Assets	(12,877,395)	(386,938,610)	5,724,440	140,524,854	(93,406,106)	4,830,592
Properties and equipment, net	-	-	-	-	-	404,096
Goodwill	-	-	-	-	-	1,256,948
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	661,557,103	(3,265,956)	-	26,899,051	-
Investment in filing and non-filing entities	-	-	-	-	58,669,464	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investement of unconsolidated affiliates	-	-	54,000	-	-	-
Other assets	-	-	-	-	-	4,741,891
Total Assets	\$ (12,877,395)	\$ 274,618,494	\$ 2,512,485	\$ 140,524,854	\$ (7,837,590)	\$ 11,233,527
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	20,382	-	-	606,741
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	(1,555,225)
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	1,618	-	354,572	-	-	318,164
Total Current Liabilities	1,618	-	374,955	-	-	(630,320)
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	0	-	(169,509)	30,350
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	1,618	-	374,955	-	(169,509)	(599,970)
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(165,766)	79,258,245	(1,057,936)	(150)	(10,255,915)	572,637
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	(2,404)	-	-	133,907
Total Liabilities Subject to Compromise	(165,766)	79,258,245	(1,060,339)	(150)	(10,255,915)	706,544
Total Liabilities	(164,148)	79,258,245	(685,384)	(150)	(10,425,424)	106,574
Equity (Deficit)						
Preferred stock	-	112	-	-	-	-
Common stock	1,000	1,000	1,000	-	1,000	1,000
Paid in capital	-	(29,267,410)	-	25,358,993	61,845,489	13,074,177
(Accumulated deficit)/Retained earnings	(12,714,247)	224,626,546	(345,476)	115,166,011	(103,491,439)	(1,948,224)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	3,542,345	-	44,232,784	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(12,713,247)	195,360,249	3,197,869	140,525,004	2,587,834	11,126,953
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(12,713,247)	195,360,249	3,197,869	140,525,004	2,587,834	11,126,953
Total Liabilities and Equity (Deficit)	\$ (12,877,395)	\$ 274,618,494	\$ 2,512,485	\$ 140,524,854	\$ (7,837,590)	\$ 11,233,527

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Alewife Land Corporation	Alewife Boston Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(5,221,227)	(2,143,580)	-	(57,817,172)	(110)	(330)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	8,618	-	-	-	-	-
Total Current Assets	(5,212,609)	(2,143,580)	-	(57,817,172)	(110)	(330)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	34,053,467	54,500,000	54,500,000
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (5,212,609)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(418,137)	(210)	-	-	(110)	(330)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(418,137)	(210)	-	-	(110)	(330)
Total Liabilities	(418,137)	(210)	-	-	(110)	(330)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	200	-	-	931,540	1	130
Paid in capital	274,606	-	-	9,408,460	54,499,999	54,499,870
(Accumulated deficit)/Retained earnings	(5,069,277)	(2,143,370)	-	(34,103,706)	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(4,794,472)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(4,794,472)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000
Total Liabilities and Equity (Deficit)	\$ (5,212,609)	\$ (2,143,580)	\$ -	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	MRA Staffing Systems, Inc.	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ 49,348	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(27,731)	(210,483)	(26,614,022)	57,347,191	(7,283,826)	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	7,731	-	-	-	-
Total Current Assets	(27,731)	(153,405)	(26,614,022)	57,347,191	(7,283,826)	-
Properties and equipment, net	-	10,362	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	56,011,577	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 55,983,846	\$ (143,043)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(7,489)	(506,381)	(195)	10,346,794	(230)	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(7,489)	(506,381)	(195)	10,346,794	(230)	-
Total Liabilities	(7,489)	(506,381)	(195)	10,346,794	(230)	-
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	130	-	-	-	-	-
Paid in capital	54,499,870	1,303,954	864,233	3,671,658	5,150	-
(Accumulated deficit)/Retained earnings	1,491,335	(940,616)	(27,478,060)	43,427,950	5,144,850	-
Treasury stock, at cost	-	-	-	-	(12,433,596)	-
Accumulated other comprehensive (loss) income	-	-	-	(99,212)	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	55,991,335	363,338	(26,613,827)	47,000,396	(7,283,596)	-
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	55,991,335	363,338	(26,613,827)	47,000,396	(7,283,596)	-
Total Liabilities and Equity (Deficit)	\$ 55,983,846	\$ (143,043)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Southern Oil, Resin & Fiberglass, Inc.	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	5,824,284	(102,989)	(1,119,103)	10,284,124	330
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	-	5,824,284	(102,989)	(1,119,103)	10,284,124	330
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	94,022	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ -	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	3	-
Total Current Liabilities	-	-	-	-	3	-
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	3	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	-	(110)	-	(110)	(560)	(560)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(110)	-	(110)	(560)	(560)
Total Liabilities	-	(110)	-	(110)	(557)	(560)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	-	1,000	2,000	29,000	1,000	1,000
Paid in capital	-	5,823,448	-	-	3,136,087	-
(Accumulated deficit)/Retained earnings	-	(52)	(10,966)	(1,147,993)	7,147,595	(110)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	-	5,824,394	(8,966)	(1,118,993)	10,284,682	890
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	-	5,824,394	(8,966)	(1,118,993)	10,284,682	890
Total Liabilities and Equity (Deficit)	\$ -	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	(2,417,714)	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840
Receivables from/(payables to) filing and non-filing entities, net						
Inventories				-	-	-
Deferred income taxes				-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,417,714)	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (2,417,714)	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(450)	-	(818)	(110)	(210)	(110)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(450)	-	(818)	(110)	(210)	(110)
Total Liabilities	(450)	-	(818)	(110)	(210)	(110)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	26,000	-	-	-	-	-
Paid in capital	9,988,414	-	-	-	-	-
(Accumulated deficit)/Retained earnings	(12,431,678)	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(2,417,264)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(2,417,264)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950
Total Liabilities and Equity (Deficit)	\$ (2,417,714)	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Ecarg, Inc.	W. R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W. R. Grace Capital Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(1,230,613)	36,708,315	-	(73,061)	(12,559,518)	(264,688)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(1,230,613)	36,708,315	-	(73,061)	(12,559,518)	(264,688)
Properties and equipment, net	-	-	-	-	-	438,445
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	6,284,806	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (1,230,613)	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	199
Total Current Liabilities	-	-	-	-	-	199
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	199
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingencies	(30)	(821)	-	(110)	(265)	(759)
Asbestos-related contingencies	-	-	-	-	-	-
Environmental contingencies	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(30)	(821)	-	(110)	(265)	(759)
Total Liabilities	(30)	(821)	-	(110)	(265)	(560)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	50	5,000	-	1,000	85,539	1,000
Paid in capital	50	19,577,160	-	-	6,541,056	4,000
(Accumulated deficit)/Retained earnings	(1,230,683)	23,411,782	-	(73,951)	(19,185,847)	169,317
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(1,230,583)	42,993,942	-	(72,951)	(12,559,253)	174,317
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(1,230,583)	42,993,942	-	(72,951)	(12,559,253)	174,317
Total Liabilities and Equity (Deficit)	\$ (1,230,613)	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	91,572	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(19,555,815)	23,478,717	6,345,361	810,265	(48,413,250)	(185)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(19,463,742)	23,478,717	6,345,361	810,265	(48,413,250)	(185)
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	4,066	-	-	-	-	-
Total Assets	\$ (19,459,676)	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (48,413,250)	\$ (185)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	4,066	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	4,066	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	4,066	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	-	(1,432)	(300)	(335)	(405)	(185)
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(1,432)	(300)	(335)	(405)	(185)
Total Liabilities	4,066	(1,432)	(300)	(335)	(405)	(185)
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	5,000	1,090,000	1,000	1,000	303,000	-
Paid in capital	6,000,000	33,631,999	18,090,032	-	37,765,000	-
(Accumulated deficit)/Retained earnings	(25,468,742)	(11,241,851)	(11,745,371)	809,600	(86,480,845)	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(19,463,742)	23,480,148	6,345,661	810,600	(48,412,845)	-
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(19,463,742)	23,480,148	6,345,661	810,600	(48,412,845)	-
Total Liabilities and Equity (Deficit)	\$ (19,459,676)	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (48,413,250)	\$ (185)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Costgrace, Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility					
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-
Accounts receivable - related party	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(86,721)	352,712,699	4,389,612	(15,750,664)	5,296,839
Inventories	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Other current assets	-	-	-	-	-
Total Current Assets	(86,721)	352,712,699	4,389,612	(15,750,664)	5,296,839
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	(35,903,123)	(14,135,725)	-	-
Investment in filing and non-filing entities	-	187,272,210	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ (86,721)	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-
Accounts payable	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-
Income taxes payable	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	-	-	-	-	-
Debt payable - related party	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-
Income tax contingences	(110)	(119)	(110)	-	(360)
Asbestos-related contingences	-	-	-	-	-
Environmental contingences	-	-	-	-	-
Postretirement benefits	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-
Total Liabilities Subject to Compromise	(110)	(119)	(110)	-	(360)
Total Liabilities	(110)	(119)	(110)	-	(360)
Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	-	1,000	1,000	(114,960)	100
Paid in capital	1,900,000	451,425,156	(2,089,027)	34,215,000	-
(Accumulated deficit)/Retained earnings	(1,986,611)	52,655,749	(7,657,976)	(49,850,704)	5,297,099
Treasury stock, at cost	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(86,611)	504,081,905	(9,746,003)	(15,750,664)	5,297,199
Noncontrolling interest	-	-	-	-	-
Total Equity (Deficit)	(86,611)	504,081,905	(9,746,003)	(15,750,664)	5,297,199
Total Liabilities and Equity (Deficit)	\$ (86,721)	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Grace A-B II Inc.	Grace H-G II Inc.	Coalgae II, Inc.	Gracoal II, Inc.	Gracoal, Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-
Accounts receivable - related party					
Receivables from/(payables to) filing and non-filing entities, net	875,359	(5,314)	108,080	130,215,533	145,239,206
Inventories	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Other current assets	-	-	-	-	-
Total Current Assets	875,359	(5,314)	108,080	130,215,533	145,239,206
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-
Overfunded defined benefit pension plans	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-
Other assets	-	-	-	-	-
Total Assets	\$ 875,359	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party					
Accounts payable	-	-	-	-	-
Accounts payable - related party					
Income taxes payable	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	-	-	-	-	-
Debt payable - related party	-	-	-	-	-
Deferred income taxes	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-
Income tax contingences	(310)	(260)	(360)	21,450,461	21,450,636
Asbestos-related contingences	-	-	-	-	-
Environmental contingences	-	-	-	-	-
Postretirement benefits	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-
Total Liabilities Subject to Compromise	(310)	(260)	(360)	21,450,461	21,450,636
Total Liabilities	(310)	(260)	(360)	21,450,461	21,450,636
Equity (Deficit)					
Preferred stock	-	-	-	-	-
Common stock	1,000	1,000	1,000	1,000	100
Paid in capital	-	-	-	30,293,750	13,880,108
(Accumulated deficit)/Retained earnings	874,669	(6,054)	107,440	78,470,322	109,908,362
Treasury stock, at cost	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	875,669	(5,054)	108,440	108,765,072	123,788,570
Noncontrolling interest	-	-	-	-	-
Total Equity (Deficit)	875,669	(5,054)	108,440	108,765,072	123,788,570
Total Liabilities and Equity (Deficit)	\$ 875,359	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents related to letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-	-
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	(81,115,113)	47,407,796	-	-	-	600,000
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(81,115,113)	47,407,796	-	-	-	600,000
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	(1,323,702,717)
Overfunded defined benefit pension plans	-	-	-	-	-	-
Investment of unconsolidated affiliates	-	-	-	-	-	-
Other assets	-	-	-	-	-	(1,301,282)
Total Assets	\$ (81,115,113)	\$ 47,407,796	\$ -	\$ -	\$ -	\$ (1,324,403,999)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Underfunded defined benefit pension plans	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Drawn letters of credit plus accrued interest	-	-	-	-	-	-
Income tax contingences	(480)	(110)	-	-	-	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences	-	-	-	-	-	-
Postretirement benefits	-	-	-	-	-	-
Other liabilities and accrued interest	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(480)	(110)	-	-	-	-
Total Liabilities	(480)	(110)	-	-	-	-
Equity (Deficit)						
Preferred stock	-	-	-	-	-	-
Common stock	124,473	1,000	-	-	-	(86,493,960)
Paid In capital	51,173,713	7,308,934	-	-	-	(1,222,770,000)
(Accumulated deficit)/Retained earnings	(132,412,819)	40,097,972	-	-	-	2,659,961
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income	-	-	-	-	-	(17,800,000)
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	(81,114,633)	47,407,906	-	-	-	(1,324,403,999)
Noncontrolling interest	-	-	-	-	-	-
Total Equity (Deficit)	(81,114,633)	47,407,906	-	-	-	(1,324,403,999)
Total Liabilities and Equity (Deficit)	\$ (81,115,113)	\$ 47,407,796	\$ -	\$ -	\$ -	\$ (1,324,403,999)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

March 31, 2010

	Conversion to Equity Method	Reporting Reclasses	COMBINED FILING ENTITIES
ASSETS			
Current Assets			
Cash and cash equivalents	\$ -	\$ -	\$ 562,184,980
Restricted cash and cash equivalents related to letter of credit facility	-	-	\$ 77,000,000
Cash value of life insurance policies, net of policy loans	-	-	\$ -
Accounts and other receivables, net	-	-	\$ 120,644,240
Accounts receivable - related party	-	-	\$ 8,434,104
Receivables from/(payables to) filing and non-filing entities, net	-	200,000	\$ 50,075,449
Inventories	-	-	\$ 98,448,414
Deferred income taxes	-	96,239	\$ 25,831,876
Other current assets	-	-	\$ 25,477,536
Total Current Assets	-	296,239	\$ 968,096,599
Properties and equipment, net	-	-	\$ 394,592,756
Goodwill	-	-	\$ 25,320,411
Deferred income taxes	-	(191,526,459)	\$ 817,424,930
Asbestos-related insurance receivable	-	-	\$ 500,000,000
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	\$ 374,965,540
Investment in filing and non-filing entities	(235,245,752)	1,800,000	\$ 277,295,958
Overfunded defined benefit pension plans	-	-	\$ 272,466
Investement of unconsolidated affiliates	-	-	\$ 50,684,182
Other assets	-	-	\$ 54,870,752
Total Assets	\$ (235,245,752)	\$ (189,430,220)	\$ 3,463,523,594
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ -	\$ -	\$ 196,619
Debt payable - related party	-	-	\$ 1,372,182
Accounts payable	-	-	\$ 85,501,871
Accounts payable - related party	-	-	\$ -
Income taxes payable	-	-	\$ 268
Asbestos-related liability expected to be disbursed within one year	-	-	\$ -
Other current liabilities	-	4,136,144	\$ 91,235,481
Total Current Liabilities	-	4,136,144	\$ 178,306,421
Debt payable after one year	-	-	\$ 251,665
Debt payable - related party	-	-	\$ 10,457,504
Deferred income taxes	-	(191,526,459)	\$ -
Underfunded defined benefit pension plans	-	-	\$ 344,137,593
Other liabilities	-	-	\$ 28,905,560
Total Liabilities Not Subject to Compromise	-	(187,390,315)	\$ 562,058,743
Liabilities Subject to Compromise			
Debt, pre-petition plus accrued interest	-	-	\$ 857,349,813
Drawn letters of credit plus accrued interest	-	-	\$ 31,748,812
Income tax contingences	-	-	\$ 106,106,760
Asbestos-related contingences	-	-	\$ 1,700,000,000
Environmental contingences	-	-	\$ 147,469,037
Postretirement benefits	-	-	\$ 172,735,453
Other liabilities and accrued interest	-	(9,839,905)	\$ 129,749,190
Total Liabilities Subject to Compromise	-	(9,839,905)	\$ 3,145,159,065
Total Liabilities	-	(197,230,220)	\$ 3,707,217,808
Equity (Deficit)			
Preferred stock	-	-	\$ 112
Common stock	-	-	\$ 842,411
Paid in capital	-	-	\$ 447,292,335
(Accumulated deficit)/Retained earnings	(190,553,592)	2,000,000	\$ (119,093,340)
Treasury stock, at cost	-	-	\$ (52,205,104)
Accumulated other comprehensive (loss) income	(44,692,160)	5,800,000	\$ (520,660,628)
Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)	\$ (235,245,752)	7,800,000	\$ (243,824,214)
Noncontrolling interest	-	-	\$ 130,000
Total Equity (Deficit)	\$ (235,245,752)	7,800,000	\$ (243,694,214)
Total Liabilities and Equity (Deficit)	\$ (235,245,752)	\$ (189,430,220)	\$ 3,463,523,594

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Chart 5

W. R. Grace & Co. - Conn Status of Postpetition Taxes MOR-4 March 31, 2010					
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability	
	A	B	= C-A-B	C	
Federal					
Withholding	\$ 133,502	\$ 7,381,868	\$ (7,381,868)	\$ 133,502	
FICA - Employee	13,232	2,384,818	(2,379,757)	18,293	
FICA and payroll- Employer	1,680,070	2,384,818	(2,912,678)	1,152,210	
Unemployment	-	2,866	(2,866)	-	
Other	-	78,733	(78,733)	-	
Total Federal Taxes	\$ 1,826,804	\$ 12,233,103	\$ (12,755,902)	\$ 1,304,005	
State and Local					
Withholding	\$ 80,839	\$ 2,093,053	(2,093,052)	\$ 80,840	
Sales & Use	460,172	321,310	(343,528)	437,954	
Property Taxes	1,724,637	292,932	(81,114)	1,936,455	
Other	-	-	-	-	
Total State and Local	\$ 2,265,648	\$ 2,707,295	\$ (2,517,694)	\$ 2,455,249	
Total Taxes	\$ 4,092,452	\$ 14,940,398	\$ (15,273,596)	\$ 3,759,254	

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.

Chart 5

Remedium Group, Inc. Status of Postpetition Taxes MOR-4 March 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ 39,764	\$ (39,764)	\$ -
FICA - Employee	-	11,440	(11,440)	-
FICA and payroll- Employer	-	11,440	(11,440)	-
Unemployment	-	-	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ 62,644	\$ (62,644)	\$ -
State and Local				
Withholding	\$ -	\$ 1,285	\$ (1,285)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other	-	-	-	-
Total State and Local	\$ -	\$ 1,285	\$ (1,285)	\$ -
Total Taxes	\$ -	\$ 63,929	\$ (63,929)	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.

Chart 5

Grace Washington, Inc. Status of Postpetition Taxes MOR-4 March 31, 2010					
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability	
	A	B	= C-A-B	C	
Federal					
Withholding	\$ -	\$ 37,618	\$ (37,618)	\$ -	
FICA - Employee	-	2,748	(2,748)	-	
FICA and payroll- Employer	-	2,748	(2,748)	-	
Unemployment	-	-	-	-	
Other	-	36	(36)	-	
Total Federal Taxes	\$ -	\$ 43,150	\$ (43,150)	\$ -	
State and Local					
Withholding	\$ -	\$ 8,589	\$ (8,589)	\$ -	
Sales & Use	-	-	-	-	
Property Taxes	-	-	-	-	
Other	-	-	-	-	
Total State and Local	\$ -	\$ 8,589	\$ (8,589)	\$ -	
Total Taxes	\$ -	\$ 51,739	\$ (51,739)	\$ -	

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.

Chart 5

L B Realty, Inc. Status of Postpetition Taxes MOR-4 March 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	\$ -	\$ -	\$ -	\$ -
FICA and payroll- Employer	\$ -	\$ -	\$ -	\$ -
Unemployment	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Total Federal Taxes	\$ -	\$ -	\$ -	\$ -
State and Local				
Withholding	\$ -	\$ -	\$ -	\$ -
Sales & Use	\$ -	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Total State and Local	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ -	\$ -	\$ -	\$ -

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.

Chart 5

Darex Puerto Rico, Inc. Status of Postpetition Taxes MOR-4 March 31, 2010				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	B	= C-A-B	C
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	-	745	(745)	-
FICA and payroll- Employer	-	745	(745)	-
Unemployment	-	35	(35)	-
Other	-	251	(251)	-
Total Federal Taxes	\$ -	\$ 1,776	\$ (1,776)	\$ -
State and Local				
Withholding	\$ -	\$ 952	\$ (952)	\$ -
Sales & Use	(244)	(18)	37	(225)
Property Taxes	173,110	18,750	-	191,860
Other	-	-	-	-
Total State and Local	\$ 172,866	\$ 19,684	\$ (915)	\$ 191,635
Total Taxes	\$ 172,866	\$ 21,460	\$ (2,691)	\$ 191,635

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR - 5) for attestation related to accounts payable and tax obligations.

Chart 6

W. R. Grace & Co. - Conn
Accounts Receivable Reconciliation and Aging
MOR-5
March 2010

Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ 90,741,352
Amounts billed during the period	\$ 84,051,514
Amounts collected during the period	\$ (77,471,322)
Other	\$ 9,217,512
Trade accounts receivable at the end of month, gross	\$ 106,539,057
Trade Accounts Receivable Aging	
Current	\$ 97,326,306
1-30 days past due	\$ 11,347,627
31-60 days past due	\$ 2,590,647
+61 days past due	\$ (4,725,523)
Trade accounts receivable, gross	\$ 106,539,057
Allowance for doubtful accounts	\$ (2,246,621)
Trade accounts receivable, net	\$ 104,292,436
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ 104,292,436
Customer notes and drafts receivable	\$ 463,877
Pending customer credit notes	\$ 75,800
Advances and deposits	\$ 2,505,421
Nontrade receivables, net	\$ 11,854,513
Total notes and accounts receivable, net	\$ 119,192,047

Chart 6

Grace Washington, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
March 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
 Trade accounts receivable at the end of month, gross	 \$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
 Trade accounts receivable, net	 \$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
 Total notes and accounts receivable, net	 \$ -

Chart 6

Darex Puerto Rico, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
March 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ 1,361,098
Amounts billed during the period	216,234
Amounts collected during the period	(178,152)
Other	8,029
Trade accounts receivable at the end of month, gross	\$ 1,407,209

Trade Accounts Receivable Aging

Current	\$ 949,514
1-30 days past due	251,780
31-60 days past due	175,204
+61 days past due	30,711
Trade accounts receivable, gross	\$ 1,407,209
Allowance for doubtful accounts	(146,039)
Trade accounts receivable, net	\$ 1,261,170

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ 1,261,170
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	23,631
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 1,284,801

Chart 6

Remedium Group, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
March 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ -

Chart 6

Gloucester New Communities Company, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
March 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	91,572
Total notes and accounts receivable, net	\$ 91,572

Chart 6

Grace Europe, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
March 2010

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	75,819
Total notes and accounts receivable, net	\$ 75,819

Chart 7

W.R. Grace & Co., et al Debtor Questionnaire MOR - 5 March 31, 2010		
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	Yes	No
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in affect? If no, provide and explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

List assets sold/transferred outside the normal course of business over \$25,000:		
Description of Asset	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

Chart 8

<i>In millions</i>	W. R. Grace & Co. - Chapter 11 Filing Entities Combined Statements of Operations	
	Three Months Ended March 31,	
	2010	2009
Net sales to third parties	\$ 207.9	\$ 221.9
Net sales to non-filing entities	61.5	117.9
Interest and royalties from non-filing entities	16.2	12.8
	285.6	352.6
Cost of goods sold to third parties	134.8	161.1
Cost of goods sold to related parties	(0.9)	-
Cost of goods sold to non-filing entities	40.5	101.5
Selling, general and administrative expenses	60.5	88.1
Restructuring costs	1.2	8.9
Depreciation and amortization	16.9	13.6
Research and development expenses	8.9	9.5
Defined benefit pension expense	15.1	18.0
Interest expense	9.6	9.0
Other (income) expense, net	(2.3)	2.5
Provision for environmental remediation	-	0.7
Chapter 11 expenses, net of interest income	6.5	10.0
	290.8	422.9
Income (loss) before income taxes and equity in net income of non-filing entities	(5.2)	(70.3)
Benefit from income taxes	21.9	28.8
Income (loss) before equity in net income of non-filing entities	16.7	(41.5)
Equity in net income (loss) of non-filing entities	39.6	2.6
Net income (loss)	\$ 56.3	\$ (38.9)

W. R. Grace & Co. - Chapter 11 Filing Entities

Combined Functional Basis Statements of Cash Flows

<i>In millions</i>	Three Months Ended March 31, 2010	Three Months Ended March 31, 2009
Core operations cash flow		
Pre-tax income (loss) from core operations	\$ 20.5	\$ (12.3)
Depreciation and amortization	16.9	13.6
	37.4	1.3
Contributions to defined benefit pension plans	(10.1)	(8.9)
Change in Non-Filing entity operating loans and Investment	1.8	3.0
Changes in all core assets/liabilities and other	(56.4)	108.7
Core Pre-tax Operating Cash Flow	(27.3)	104.1
Capital expenditures	(11.4)	(10.4)
Core Pre-tax Operating Cash Flow	(38.7)	93.7
Charges against core reserves		
Restructuring expenses	1.2	9.0
Payments for restructuring expenses	(1.7)	(0.8)
Self insurance	-	(0.4)
Total Spending Against Core Reserves	(0.5)	7.8
Core Cash Flow	(39.2)	101.5
Noncore cash flow		
Sales of investment securities	-	6.2
Legal fees	-	(14.1)
Other noncore pre-tax cash flow	(2.4)	(2.1)
Noncore Pre-tax Cash Flow	(2.4)	(10.0)
Charges against noncore reserves		
Environmental remediation	(1.0)	(2.2)
Retained obligations and other	(0.2)	(0.1)
Postretirement benefits	0.8	(1.3)
	(0.4)	(3.6)
Noncore Cash Flow	(2.8)	(13.6)
Total Pre-tax/Pre-interest/Pre-Chapter 11 Cash Flow	(42.0)	87.9
Cash paid for taxes, net of refunds	-	(98.1)
Cash paid for interest, net	(0.1)	0.3
Chapter 11 reorganization expenses paid	(8.2)	(12.8)
Interest income on filing entity cash balances	-	(0.1)
Cash Flow before Strategic Investments	(50.3)	(22.8)
Strategic Investments		
Purchase of equity investment	-	-
Short-term investment in unconsolidated affiliate	-	-
Dividends received from non-filing entities	-	15.6
Proceeds from sales of product lines	-	-
Cash impact from deconsolidation of business	-	-
Proceeds from exercise of stock options	4.4	-
Cash used for Strategic Investments	4.4	15.6
Cash Flow after Strategic Investments	(45.9)	(7.2)
Borrowings (repayments) under DIP facility	(0.4)	(0.4)
Transfer to restricted cash and cash equivalents related to letter of credit facility	(77.0)	-
Net (investing)/financing activities under life insurance policies	-	67.8
Net Cash Flow	\$ (123.3)	\$ 60.2

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Balance Sheets			
Amounts in millions	March 31, 2010	December 31, 2009	April 2, 2001
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 562.2	\$ 685.5	\$ 8.6
Restricted cash and cash equivalents related to letter of credit facility	77.0	-	-
Cash value of life insurance policies, net of policy loans	-	-	-
Trade accounts receivable, less allowance of \$2.4 (2009 - \$3.0, Filing Date - \$0.7)	106.1	74.6	32.3
Accounts receivable - unconsolidated affiliate	8.4	6.4	-
Receivables from non-filing entities, net	50.1	64.5	51.2
Inventories	98.4	86.5	80.6
Deferred income taxes	25.8	29.2	80.9
Asbestos-related insurance expected to be realized within one year	-	-	17.0
Other current assets	40.0	31.9	33.4
Total Current Assets	968.0	978.6	304.0
Properties and equipment, net	394.6	399.6	400.4
Goodwill	25.3	25.3	13.6
Deferred income taxes	817.4	808.5	401.0
Asbestos-related insurance expected to be realized after one year	500.0	500.0	323.4
Loans receivable from non-filing entities, net	375.0	388.9	387.5
Investment in non-filing entities	277.3	254.0	121.0
Overfunded defined benefit pension plans	0.3	0.2	-
Deferred pension costs	-	-	236.0
Investment in unconsolidated affiliates	50.6	45.8	-
Other assets	55.1	44.9	136.6
Total Assets	\$ 3,463.6	\$ 3,445.8	\$ 2,323.5
LIABILITIES AND EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ 0.2	\$ 0.2	\$ -
Loan payable - unconsolidated affiliate	1.4	1.8	-
Accounts payable	85.5	67.9	-
Accounts payable - unconsolidated affiliate	-	0.3	-
Other current liabilities	91.2	126.6	-
Total Current Liabilities	178.3	196.8	-
Debt payable after one year	0.3	0.3	-
Loan payable - unconsolidated affiliate - long term	10.5	10.5	-
Underfunded defined benefit pension plans	344.1	359.6	-
Other liabilities	28.0	30.6	31.5
Total Liabilities Not Subject to Compromise	562.1	597.8	31.5
Liabilities Subject to Compromise			
Debt plus accrued interest	889.1	882.0	511.5
Income tax contingencies	106.1	117.9	242.1
Asbestos-related contingencies	1,700.0	1,700.0	1,002.8
Environmental contingencies	147.5	148.4	164.8
Postretirement benefits	172.8	171.2	256.2
Other liabilities and accrued interest	129.7	127.6	188.6
Total Liabilities Subject to Compromise	3,145.2	3,147.1	2,366.0
Total Liabilities	3,707.3	3,744.9	2,397.5
Equity (Deficit)			
Common stock	0.8	0.8	0.8
Paid in capital	447.3	445.8	432.6
Accumulated deficit	(119.1)	(175.4)	(201.8)
Treasury stock, at cost	(52.2)	(55.9)	(136.4)
Accumulated other comprehensive loss	(520.6)	(514.5)	(169.5)
Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit)	(243.8)	(299.2)	(74.3)
Noncontrolling interest	0.1	0.1	0.3
Total Equity (Deficit)	(243.7)	(299.1)	(74.0)
Total Liabilities and Equity (Deficit)	\$ 3,463.6	\$ 3,445.8	\$ 2,323.5

**W. R. Grace & Co.
Filing Entity Supplemental Financial Information
March 31, 2010**

Basis of Presentation

The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with U.S. generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2009 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under U.S. generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

The results of operations for the three-month interim period ended March 31, 2010 are not necessarily indicative of the results of operations for the year ending December 31, 2010.

Other Balance Sheet Accounts

<i>(In millions)</i>	March 31, 2010	Filing Date
Inventories		
Raw materials.....	\$ 21.5	\$ 20.3
In process.....	18.1	16.2
Finished products.....	47.5	63.8
Other.....	11.3	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis.....	--	(29.3)
	\$ 98.4	\$ 80.6
Other Assets		
Deferred charges.....	18.6	40.4
Cash value of life insurance policies, net of policy loans.....	4.4	64.1
Long-term receivables	0.3	1.9
Long-term investments	3.7	2.1
Patents, licenses and other intangible assets, net	15.6	25.2
Fair value of currency forward contracts.....	12.5	--
Other assets	--	2.9
	\$ 55.1	\$ 136.6
Other Current Liabilities		
Accrued compensation	\$ 20.7	\$ --
Accrued commissions.....	2.6	--
Customer programs	13.1	--
Accrued freight	5.0	--
Accrued reorganization fees	14.0	--
Fair value of commodity contracts	3.2	--
Other accrued liabilities	32.6	--
	\$ 91.2	\$ --
Other Liabilities		
Deferred royalty income – non-filing entities	\$ --	\$ 31.5
Accrued compensation	0.8	--
Other accrued liabilities	28.1	--
	\$ 28.9	\$ 31.5
Other Liabilities Subject to Compromise		
Accrued interest on pre-petition liabilities.....	53.4	--
Accounts payable	31.2	43.0
Retained obligations of divested businesses	29.0	43.5
Other accrued liabilities	16.1	102.1
	\$ 129.7	\$ 188.6

Accrued compensation in the table above includes salaries and wages as well as estimated current amounts due under the annual and long-term incentive programs.

Debt

On March 31, 2010 and the Filing Date, Grace's debt was as follows:

Components of Debt (In millions)	March 31, 2010	Filing Date
Debt payable within one year		
DIP facility.....	\$ --	\$ --
Other short-term borrowings and related fees payable	0.2	--
	\$ 0.2	\$ --
Debt payable after one year		
DIP facility.....	\$ --	\$ --
Other long-term borrowings	0.3	--
	\$ 0.3	\$ --
Debt Subject to Compromise		
Bank borrowings.....	\$ 500.0	\$ 500.0
Accrued interest on bank borrowings.....	357.3	
Drawn letters of credit.....	25.8	--
Accrued interest on drawn letters of credit	6.0	--
8.0% Notes Due 2004.....	--	5.7
7.75% Notes Due 2002.....	--	2.0
Other borrowings	--	1.2
Accrued interest.....	--	2.6
	\$ 889.1	\$ 511.5
Annualized weighted average interest rates on total debt	3.3%	6.1%

On March 2, 2010, Grace terminated its debtor-in-possession (DIP) facility and replaced it with a \$100 million cash-collateralized letter of credit facility to support existing and new financial assurances. The terminated DIP facility also provided credit support for foreign currency and commodity derivatives. The asset backed arrangement of the DIP facility is now replaced with cash collateral accounts which secure the obligations arising from letters of credit, foreign currency and commodity transactions. At March 31, 2010, Grace held \$77.0 million in restricted cash and cash equivalents to support this facility.

As of March 31, 2010, the Debtors had no revolving loans and \$68.4 million of standby letters of credit issued and outstanding under the DIP facility.